

2006 Base Salaries
Infrastructure Positions in Investment Banking/Hedge Funds

<u>Generic Title</u>	<u>Generic Description</u>	<u>Accounting</u>	<u>Operations</u>	<u>IT Development</u>
		(\$ in 000's)		
Analyst	Degree, up to 5 yrs exp	50 - 70	45 - 65	50 - 70
Associate	Adv Degree or equiv exp, up to 8 yrs exp	90 - 120	80 - 110	90 - 120
Vice President	Adv Degree or equiv exp, up to 12 yrs exp	120 -150	120 -150	120 -150
Director	Adv Degree or equiv exp, up to 15 yrs exp	200	200	200
Managing Director (Lite)	Adv Degree or equiv exp, 15+ yrs exp	300	300	300
Managing Director	Adv Degree or equiv exp, 20+ yrs exp	500	500	500

Source:

Candidate and placement data, direct comparison with a leading financial services firm (i.e., Morgan Stanley, Goldman Sachs, Merrill Lynch) and overall financial industry compensation experience of MJE-ICS Associates and Breault & Smith LLC (908-630-9090; hedgefund@verizon.net)

Notes:

1. Adv degree - appropriate adv degree for position (ie, CPA, MBA, CS)
2. Associates paid same salary based on class year.
3. Salaries triangulate as ttc comp differentiates performance

11/30/2005
MJE Recruiters
Breault - Smith LLC